

the time that there was water in the corporation.

"Well, then, why did you discuss water in the stock with them?"

"I know of no other answer I can make than what I have said; that the criticism was in the air."

Representative Bartlett let the witness into a description of the panic of 1907 and the events which led up to the absorption of the Tennessee Coal and Iron Company by the Steel Corporation. Mr. Perkins first gave a graphic picture of conditions in New York, how the stock of New York had to be helped, the Stock Exchange aided by many millions, and particularly explained the threatening condition of the Trust Company, Commercial and the Lincoln Trust Company.

Trembling in Balance.

"These trust companies and the firm of Moore & Schley were trembling in the balance," Mr. Perkins said.

The examination brought out further that Secretary of the Treasury Cortis, who about October 23 deposited in the New York banks about \$25,000,000, yet during that week there were heavy withdrawals and the trust companies were appealing for help. Mr. Perkins told how a futile effort had been made to organize a trust company clearing house and how Mr. Morgan had sought without success, among the big trust companies, bankers relief for the troubled companies. On Thursday, the 26th, the Stock Exchange, he said, had to be saved, and he related how Mr. Morgan had been closing time raised \$25,000,000 to save many failures.

Mr. Bartlett led the witness directly to the Tennessee transaction to save Moore & Schley, and concerning this Mr. Perkins made the following statement, different in a measure from previous explanations:

"The net result of that deal was to save Moore & Schley, but as a part of the condition of that transaction, it was provided that if the Steel Corporation took over the Tennessee Company to save Moore & Schley, the bankers of New York were bound to raise money to prevent the Trust Company of America and the Lincoln Trust Company from failure. This they did, and an announcement was made November 6, two days after the deal, that all three firms had been saved."

Mr. Perkins insisted that the Steel Corporation did not want the Tennessee corporation. He said he knew all about the visit of Judge Gary and Mr. Stick to Washington, and what they went for.

"If their answer had not reached us from Washington by 10 o'clock Monday morning, November 6," he said, "Moore & Schley and the trust companies would have gone to the wall and a great disaster would have been on."

Conspiracy Charge False.

In reply to suggestions of conspiracy and driving Tennessee stock in the market, Mr. Perkins said:

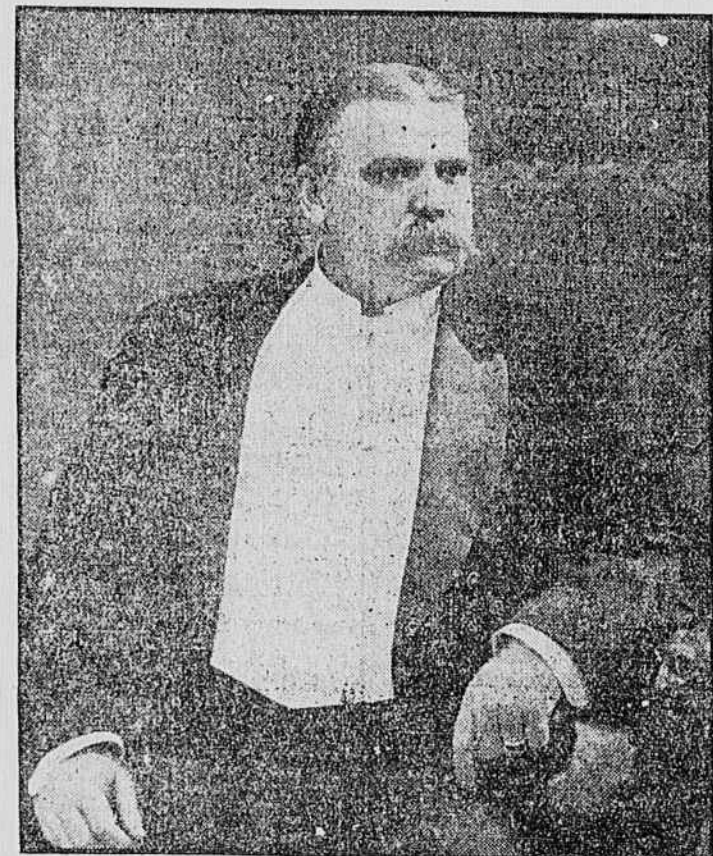
"Never was anything more false—with all due respect to you, Judge Bartlett."

At times Mr. Perkins grew excited and stood up, pounding the table with clenched hands.

When asked if Mr. Morgan was not the financial dictator, he said:

"Mr. Morgan certainly was the savior of that party. If there ever was a general in charge of any fight for any people who accomplished more."

Financier Dies In Paris



JOHN W. B. CALDWELL.

HOT-WEATHER CONSTIPATION

People should be very careful at this time of the year not to become constipated, and if they do become constipated to attend to it promptly. Many people have a special tendency to constipation in hot weather, owing to the sudden change in food and to the fact that the natural moisture of the body that in winter remains within and helps to digest the food, leaves the system in the summer in the form of perspiration. Constipation does not only do this, but it also causes fruit and making the matter worse, not by taking salts and laxative pills, but on the contrary, you should use a tried-and-true remedy like Caldwell's Syrup Pepsin, which acts quickly but mildly, and which can be bought of any druggist, in sizes of 10 cents and \$1.00. Those who have not tried Dr. Caldwell's Syrup Pepsin, and would like to make a test, please write to DR. W. B. CALDWELL, 400 Caldwell Bldg., Monticello, Ill.

Buffalo Lithia Springs Hotel

Open June 15th to September 30th Only.

The buildings are on the cottage plan and are sufficient for the comfortable accommodation of two hundred and fifty persons. No Malaria. No Mosquitoes.

Buffalo Lithia Springs are located in Mecklenburg County, Virginia, in the "Buffalo Hills," 500 feet above the level of the sea, and are reached from all directions over the Norfolk Division of the Southern Railway.

This water is prescribed in all Uric Acid Conditions, Gout, Rheumatism, Calculi of the Kidney and Bladder, Bright's Disease, Diabetes, Gastro-Intestinal Disorders, Neuralgias, etc.

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BUFFALO LITHIA SPRINGS WATER CO.,
Buffalo Lithia Springs, Virginia.

"Berry's for Clothes"



THEY'RE OFF! BAG AND BAGGAGE!

The question is, were they "on" before they were off?

Were they on about the right place to buy their bags, suit cases and the clothing for man and boy?

This is the store and this the time to buy travelling bags and trunks.

A special value in suit cases, \$3.00.

Boy's clothing with a big slice cut off the regular prices. Men's suits on which you can save from \$5.00 to \$12.00.

And everything else men and boys wear.

C. H. Dwyer

General Gordon Critically Ill.

Memphis, Tenn., August 8.—General George W. Gordon, commander-in-chief of the United Confederate Veterans and former member of Congress from the Tenth Tennessee District, is reported by his physicians to-night to be critically ill, suffering from an acute attack of uremia and a general breakdown.

General Gordon has been in ill health for about a year. During the Confederate reunion at Little Rock in May this year he was able to preside over the sessions but twice, and on the day of the parade was so weak that he was not permitted to leave his apartments. Since that time, it is understood, he has grown gradually weaker.

GARY SUGGESTION SCORED BY NAGEL

Government Cannot Undertake to Fix Prices of Commodities.

CAUSTIC IN HIS REMARKS

Declares Department of Commerce and Labor Is One in Name Only.

Houghton, Mich., August 8.—The suggestion of Judge Gary, chairman of the board of directors of the United States Steel Corporation, that the Federal government should exercise control over the prices of commodities was scored by Secretary of Commerce and Labor Nagel in an address to-day at the quarter-centennial celebration of the Michigan College of Mines.

"Yes," said Secretary Nagel in this connection, "and when the government runs the whole business Gary will try to run the government."

Tas secretary vigorously denounced agitation for radical departures from the present governmental and industrial system of the United States. He said:

"It's all very well to say, 'let the government fix prices; then they can be made low enough for us,' but when we undertake to fix prices for the consumer we must of necessity fix prices for the producer, then we must fix conditions and wages in the factory, and the result is that the government controls every industry, and when it controls it, it owns it."

Secretary Nagel said a grave mistake was being made in approaching the corporation problem from the side—that of prosecution of the bad. He said some measures for the protection of the good were imperative if the commerce of the United States was to be kept at the position it has reached in the trade of the world.

Combinations of the world, he said, were vital to the success of the United States in such competition.

"At present," the secretary said, "we boast of our exports and denounce our exporters, a corporation cannot learn whether it may go ahead with business safely without first getting itself set to determine whether it is legal."

"I believe the Department of Commerce and Labor should act constructively. It should be able to say what is legal and what is not; to provide a form into which an industry may be cast without a suit and a decree."

"My title is the Secretary of Commerce and Labor, but let me say right

A CABLE AD EVERY DAY

In Hundreds of Homes

The Piano investment is the largest ever made for a single article of home adornment or enjoyment. And it (YOUR piano) is not being cared for as it should.

Arrange through our "Annual Tuning Contract" to have one of our experts give YOUR piano his personal attention. The cost is slight and the piano's life is lengthened.

Call Monroe 728 Now.

Cable Piano Co.

213 East Broad.

EVERYTHING MUSICAL

here that I'm the secretary of labor—but so far as commerce is concerned, well, I'm hardly in the game.

"What we need is a real Department of Commerce. We cannot have it on an appropriation which is no bigger than a foreign government pays for its consulate in New York City. We should send agents abroad to gather industrial information for the people of the United States."

"We are now given \$50,000 with which to send out such agents. It is high time to point out that we have got in name a Department of Commerce and Labor, but not in fact."

Secretary Nagel vigorously attacked the initiative, referendum and recall. He said:

"As to recalling judges, would it not be better to provide that no decision should be announced as such until it is submitted to the public? Then they could recall the judge before the harm was done. We might just as well abolish the courts altogether."

Governor Osborne, whose views on the initiative, referendum and recall are directly opposed to those of Secretary Nagel, preceded the secretary in making his address. In an interview this evening, Governor Osborne said:

"It is such speeches as that of Secretary Nagel this afternoon which have kept President Taft apologizing ever since he has been in office."

SUFFERING FROM ATTACK OF GOUT

Physicians of Pope Pius Are Insisting on Absolute Rest.

HOPE FOR SPEEDY RECOVERY

In a Younger Man Condition Would Not Be Regarded Seriously.

Rome, August 8.—Pope Pius is suffering from a severe and painful attack of the gout, and upon the orders of his physicians is keeping closely to his chamber.

Dr. Petacci, private physician to His Holiness, and Dr. Marchisavi, consulting physician, are prescribing a treatment of alkalis, and also insisting upon absolute rest. If there is a change to cooler weather, they hope for the patient's speedy recovery.

The doctors decided to-night that the case would not be considered of the slightest importance were the Pope not an elderly man—he is 77 years old—or if his constitution recently had not been weakened by an attack of laryngitis, which also affected the trachea, and the excessive heat.

To-day, when Drs. Petacci and Marchisavi visited His Holiness they found his condition somewhat better and the patient taking nourishment, but with the approach of night the pain became acute. The Pope complained that in the right knee he experienced a burning sensation and severe throbbing, and pricking pains. Inflammation of the affected part is so moved that he dreads to have the leg moved or jarred. Even the weight of the bedclothes or the slightest shaking of the bed, causes much pain. The veins of the leg are somewhat enlarged.

The examination made by the physicians to-day revealed a heart fairly strong and respiration reasonably good considering the "shortness" of breath, common to persons of advanced years and stout. The pulse was rather intermittent, but the temperature only slightly above normal.

His Holiness remained in bed to-day and saw no one except his secretaries and his sisters. He was rather restless during the night owing to the intense heat, notwithstanding electric fans were kept going. Although his doctors had recommended absolute rest, His Holiness insisted that Mgr. Bresnan read to him, saying that it soothed his nerves.

WARRANT ISSUED FOR PARIS BANKER

Paris, August 8.—A warrant was issued here to-day for the arrest of Marius Jean, manager in Paris for the Credit Foncier American, a banking institution incorporated under the laws of Delaware. In addition to offices in New York and Paris, the bank has branches in every big city in France.

As a result of complaints, the police last month searched the Paris offices of the Credit Foncier, and the residences of its directors. The books and papers of the concern were seized. According to the police, the bank was organized several years ago and issued a prospectus claiming that it had a capital of \$10,000,000 fully paid. They also alleged that since its organization the bank has issued bonds to the extent of \$10,400,000.

Its method of doing business, the police say, was to exchange shares of the bank for rents and other gilt-edged securities, but as the bank shares were not quoted on the Bourse the holders were unable to dispose of them, and the bank refused to take them back.

The police further alleged that the bank claimed to own 2,000,000 acres of land in Virginia, rich in coal, oil and timber, and much other real estate in France and the United States.

GREAT FINANCIER IS DEAD IN PARIS

(Continued From First Page.)

ents were Asela and Mary Gates. At St. Charles, Ill., in 1874, he married Dellora B. Baker, who, with their son, Charles G. Gates, survive. The family had maintained a home in New York City for some years.

From a hardware merchant Mr. Gates became interested in barbed wire, first as a salesman and later as a manufacturer at St. Louis. Following the Southern Wire Company, he organized the Bradcoke (Pa.) Wire Company, which, in 1892, he combined with other wire concerns as the consolidated Steel and Wire Company. Six years later this was sold to the Federal Steel Company. In 1897 he organized the American Steel and Wire Company, now a subsidiary of the United States Steel Corporation.

Primarily interested in steel and later in iron, Mr. Gates was director of many railway and industrial stocks. He was known as a shrewd speculator in Wall Street, and his many ventures, notably the coup by which he obtained control of the Louisville and Nashville Railroad, the Western Railway Company, Baltimore and Ohio Railroad, Western Maryland Railway Company, Tennessee Coal, Iron and Railway Company, American Salt Company, Republic Iron and Steel Company, of New Jersey, and other concerns.

The Wall Street house of Charles G. Gates & Co. of which the son was the ostensible head, did a great business for some time preceding the banking collapse of 1907. In connection with many other financiers Mr. Gates suffered some reverses and soon afterwards retired from the market and the firm was dissolved.

The last public appearance of Mr. Gates was in connection with the steel trust investigation in Washington in the spring of 1910, when he gave a graphic description of the formation of the United States Steel Corporation before the committee on the subject of the steel trust, which was organized, he told the Stanley committee, there had been "gentlemen's agreements" between the various steel concerns. "Andy" (meaning Andrew Carnegie) would always kick them over."

He told also how H. C. Frick and W. H. Moore had paid Mr. Carnegie \$1,000,000 for an option on the Carnegie plant, and how, when their plan failed, Carnegie had kept the \$1,000,000. It was this testimony that led Mr. Carnegie, who was in Europe, to say some

Times-Dispatch Pony Contest Nomination Blank

Counts 1,000 Votes

I hereby nominate

Address.....

Age.....

As a contestant in The Times-Dispatch Pony and Cart Contest, subject to the rules of the contest.

(Name of person making nomination.)

Under no circumstances will the name of the person making the nomination be divulged to any one. This is for our information only.

CONTEST STARTS AUGUST 7.

Good for 5 Votes

In The Times-Dispatch Pony Contest

I Cast 5 Votes for

Name.....

Address.....

This ballot must be voted before August 15th.

sharp things about "this man Yates—Yates" being Mr. Carnegie's construction of the banker's name.

Hard Fight—Good Loser.

In politics Mr. Gates was a Republican, and was a colonel on the staff of Governor Tanner, of Illinois, in 1887-1890. He was a man of great energy, shrewd and resourceful, a hard fighter, and a good loser; and one whose willingness to "take a chance" on any reasonable proposition gave him wide popularity in the realms of finance and sports. In middle life he was many times a millionaire, and at the time of his death was fast reaping the losses of a few years ago.

Church of the Holy Comforter this afternoon at 3:30 o'clock.

Mrs. Charles W. Venable. Mrs. Charles W. Venable died yesterday morning at the residence of her sister, Mrs. N. W. Bowe, 917 West Franklin Street.

The funeral will take place at 3 o'clock this afternoon from the residence.

John Porter Yancey.

John Porter Yancey, seventy-four year old, died yesterday at his residence, 12 East Main Street. He leaves four daughters—Misses Julia and Connie Yancey of this city, Miss Jennie Yancey and Mrs. Charles E. Fuller, Port Washington, Long Island.

The funeral will take place this afternoon at 4:30 o'clock from the residence. The interment will be made in Hollywood Cemetery.

Amherst, Va., August 8.—Mrs. Willie Johnson.

Mrs. Johnson, wife of James E. Johnson, died Sunday afternoon at 4 o'clock at her home near Mount Pleasant. Her death was due to meningitis of the brain. She is survived by her husband and two small children. She was a daughter of the late Granville Sale, of this county. Her burial took place Monday, the services being conducted by Rev. P. H. Cowherd.

C. E. Beard.

The burial of the late C. E. Beard, who died in Memphis last Friday morning, took place yesterday morning at 11 o'clock in the Amherst Cemetery.

Rev. J. L. Sherrard.

At the Presbyterian Church, conducted the services. The following acted as pallbearers: Active—J. G. Kearfoot, Thomas B. Davis, W. E. Sandridge, J. Bowman, O. V. Hanger and Don C. Bonney; Seldons Harrison, R. M. Cox, P. W. Ware, E. B. McGinnis, Thomas Whitehead and W. T. Ware.

Mrs. Josephine Trent.

(Special to The Times-Dispatch.) Lynchburg, Va., August 8.—Mrs. Josephine Trent, wife of J. J. Trent, died to-day at noon at her home, 1013 Clay Street, after a long illness. The burial will take place to-morrow from the residence and the interment will be at Spring Hill Cemetery.

(Special to The Times-Dispatch.)

Lynchburg, Va., August 8.—Samuel H. Cumble, aged fifty-five years, died yesterday at his home, E. Oregon Street, after a long illness. The remains were taken this morning to Appomattox county, his former home, for burial.

(Special to The Times-Dispatch.)

Harrisonburg, Va., August 8.—David Spiker, seventy-three years old, Confederate veteran and former deputy sheriff and deputy treasurer of Shenandoah county, died yesterday at Staunton. He leaves his widow and two children, including Mrs. Maphis, wife of Dr. B. F. Maphis, of Strasburg.

Too Late for Classification.

WANTED: YOUNG MAN TO HELP IN steward's department, HOTEL RICHMOND.

Children Cry FOR FLETCHER'S CASTORIA

Don't Persecute your Bowels

Get out cathartics and purgatives. They are brutal—bad—unnecessary.

CARTER'S LITTLE LIVER PILLS

Putty vegetable. As gently on the liver, cleanses bile, and soothes the delicate membrane of the bowels.

Small Pills, Small Dose, Small Price. Genuine must bear Signature.

Get Ahead in the World.

The best way to lay the foundation of a fortune is to open an account for your savings with an old, reliable and strong banking institution, where your money will be safe and will at the same time accumulate interest.

Planters National Bank, Richmond, Va.

Capital, \$300,000.00. Surplus and Profits, \$1,300,000.00.

Pays 3 per cent. interest on deposits, compounded semi-annually. If out of town, write us now and tell how to bank by mail. It's easy. One dollar will open an account with us.

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